

Year: 2008
Volume: 53
Issue: 1

STUDIA
Universitatis Babeş-Bolyai
OECONOMICA

**LA GESTION DU RISQUE DU TAUX D'INTERET POUR
LES CONTRATS D'ASSURANCE VIE**

Simona DRAGOŞ *

Babeş-Bolyai University of Cluj Napoca, Romania
University of Orléans, France

Abstract. When pricing a life insurance we have to choose the hypotheses on the mortality and on the future evolution of the interest rates. A small variation of the interest rate has a greater impact on the actual value of a life insurance contract than a small variation of the mortality. The paper treats the evolution of the modalities of managing the risk of interest rate, the advantages and disadvantages of each method.

JEL Classification: G22, G11, O16

Keywords: life insurance, interest rate, immunisation, dynamic insurance.

* Faculty of Economics and Business Administration. Adress: 58-60 Teodor Mihali Street, room 239, 400591 Cluj-Napoca, Romania. E-mail: simona.dragos@econ.ubbcluj.ro