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**UNIQUENESS AND INDETERMINACY OF EQUILIBRIA IN A MODEL WITH  
POLLUTING EMISSION**

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**Abstract.** Is pollution a *dirty* word? To answer this question we develop an endogenous growth model *à la* Rebelo (1991) where *dirtyness* becomes a fundamental choice variable for the economy to grow. Conclusions to our analysis say that a positive sustainable economic growth is attainable only if polluting production activities are taken into account. Moreover, transitional dynamics points out that local stability and uniqueness of equilibria are also achieved.

**JEL Classification:** O41, Q01, Q32

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