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ECONOMIC AND SOCIAL DIMENSIONS OF THE GLOBAL CRISIS: IMPLICATIONS ON INTERNATIONAL TRADE

Diana POPA *

Alexandru Ioan Cuza University of Iasi, Romania

Abstract. Like many researchers of the binomial: economic crisis – international trade, the purpose of this article is to answer the question: „How strong was the impact of the recent crisis on foreign trade”, analyzing, briefly, each continent in part and consequences of so-called „tsunami on Wall Street”. Moreover, one of the primary aims of the research is to identify the effects of the recession on developed countries and those developing as a result of participation in trade. To achieve the goals proposed, we have pointing to the most important scientific opinions in the field, according to which the current economic downturn has affected international trade in a different proportion from one country to another.

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* Corresponding author. Adress: Alexandru Ioan Cuza University, Faculty of Economics and Business Administration, Doctoral School of Economics, 22 Carol I Boulevard, 700505 Iași, Romania. E-mail: diana-popa@hotmail.com