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LEGAL AND ECONOMIC ISSUES OF THE AGRICULTURAL LAND RENT IN SLOVAKIA

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Abstract. The agricultural land in Slovakia is used mainly by tenants according to the land rent contracts. The land rent plays a very important role; therefore the Slovak law maker approved special legal regulation to stabilize the long-term rent of agricultural land. The paper analyses how these legal norms affects the economic behaviour of the land tenants doing their business activities in the agriculture. The research will be realised in county Galanta, one of the counties of Slovakia with the best condition for the agricultural business. The primary data were oriented mainly on the rent price, rent period, land quality, acreage of rented land and legal form of enterprises. According to the results the rent payment for one hectare of land is not influenced by the minimum rent payment stipulated by law. The larger acreage of land of one agricultural businessman press down the land rent payments. The legal forms of enterprises as well as the land rent period are ones of the dominant factors which influence the land rent payment. The location of agricultural businessmen in the county Galanta is also important factor influencing the land rent payment.

JEL Classification: Q15

Keywords: agricultural land, land rent, legal regulation, rent payment, rent period, revenues from the agricultural business

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